

Meeting of the Budget Development Group # 1 2
March 22, 2024
Minutes

The following members participated: Pierre Arsenault, Craig Brett, Suhjung Chun, Anne Comfort, Sarah Fanning, Robert Inglis (Chair), Courtney Pringle-Carver, Greg Sandala and Vicki St. Pierre

1. Minutes

The March 15, 2024 minutes were approved as circulated.

2. Update from the Chair

Government operating grant will increase to 2.6%. The government is still supporting an incentive enrolment grant where we will receive an additional 1.5% if our enrolment goes up by 2%. The recent cap on international students will prevent enrolment increase so we will not budget for this.

3. Recommendations

Consensus that we recommend priorities 3 and above if these things are not done the departments cannot continue to do the things they are doing now.

We need to be careful what we add as there is a deficit constraint.

3% Tuition Increase

Communications on the budget important.

Multiyear planning that supports the strategy is going to be important moving forward.

Having a strategic plan will allow priorities to be determined more effectively through a metric.

Multiyear membership would allow this group to be more efficient – less time would be spent bringing new members up to speed.

3. Enrolment

Anticipating a drop in international students of 50 – 70 students. Based on this information, suggestion we budget for 750 first year students.